

BELMONT II COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2023/2024 O&M AND DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL ADMIN BUDGET		\$156,203.00
COLLECTION COSTS @	2%	\$3,323.47
EARLY PAYMENT DISCOUNT @	4%	\$6,646.94
TOTAL O&M ASSESSMENT		<u><u>\$166,173.40</u></u>

TOTAL FIELD BUDGET		\$1,148,918.79
COLLECTION COSTS @	2%	\$24,445.08
EARLY PAYMENT DISCOUNT @	4%	\$48,890.16
TOTAL O&M ASSESSMENT		<u><u>\$1,222,254.03</u></u>

LOT SIZE	UNITS ASSESSED		
	O&M	SERIES 2019 DEBT SERVICE ⁽¹⁾	SERIES 2020 DEBT SERVICE ⁽²⁾
Townhomes	140	140	0
SF 40	82	82	0
SF 50	123	123	0
SF 40	162	0	162
SF 50	100	0	100
SF 60	38	0	38
Townhomes	160	0	160
Multifamily ⁽⁶⁾	300	0	0
Total Community	<u><u>1105</u></u>	<u><u>345</u></u>	<u><u>460</u></u>

ALLOCATION OF ADMIN O&M ASSESSMENT					
ADMIN UNITS	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	ADMIN PER UNIT
140	1.00	140.00	12.67%	\$21,053.64	\$150.38
82	1.00	82.00	7.42%	\$12,331.42	\$150.38
123	1.00	123.00	11.13%	\$18,497.13	\$150.38
162	1.00	162.00	14.66%	\$24,362.07	\$150.38
100	1.00	100.00	9.05%	\$15,038.32	\$150.38
38	1.00	38.00	3.44%	\$5,714.56	\$150.38
160	1.00	160.00	14.48%	\$24,061.31	\$150.38
300	1.00	300.00	27.15%	\$45,114.95	\$150.38
Total		<u><u>1105.00</u></u>	<u><u>100.00%</u></u>	<u><u>\$166,173.40</u></u>	
				<u><u>(\$9,970.40)</u></u>	
				<u><u>\$156,203.00</u></u>	

ALLOCATION OF FIELD O&M ASSESSMENT					
FIELD UNITS	EAU FACTOR	TOTAL EAU's	% TOTAL EAU's	TOTAL O&M BUDGET	FIELD PER UNIT ⁽⁷⁾
140	0.50	70.00	11.40%	\$139,390.33	\$995.65
82	0.80	65.60	10.69%	\$130,628.65	\$1,593.03
123	1.00	123.00	20.04%	\$244,928.72	\$1,991.29
162	0.80	129.60	21.11%	\$258,071.23	\$1,593.03
100	1.00	100.00	16.29%	\$199,129.04	\$1,991.29
38	1.20	45.60	7.43%	\$90,802.84	\$2,389.55
160	0.50	80.00	13.03%	\$159,303.23	\$995.65
0	0.50	0.00	0.00%	\$0.00	\$0.00
Total		<u><u>613.80</u></u>	<u><u>100.00%</u></u>	<u><u>\$1,222,254.03</u></u>	
				<u><u>(\$73,335.24)</u></u>	
				<u><u>\$1,148,918.79</u></u>	

PER LOT ANNUAL ASSESSMENT			
O&M	2019 DEBT SERVICE ⁽³⁾	2020 DEBT SERVICE ⁽⁴⁾	TOTAL ⁽⁵⁾
\$1,146.03	\$584.61	\$0.00	\$1,730.64
\$1,743.41	\$1,275.51	\$0.00	\$3,018.92
\$2,141.67	\$1,594.39	\$0.00	\$3,736.06
\$1,743.41	\$0.00	\$1,275.51	\$3,018.92
\$2,141.67	\$0.00	\$1,594.24	\$3,735.91
\$2,539.93	\$0.00	\$1,913.16	\$4,453.09
\$1,146.03	\$0.00	\$584.61	\$1,730.64
\$150.38	\$0.00	\$0.00	\$150.38

LESS: Collection Costs (2%) and Early Payment Discounts (4%):

Net Revenue to be Collected:

(1) Reflects the number of total lots with Series 2019 debt outstanding.

(2) Reflects the number of total lots with Series 2020 debt outstanding.

(3) Annual debt service assessment per lot adopted in connection with the Series 2019 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

(4) Annual debt service assessment per lot adopted in connection with the Series 2020 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discounts.

(5) Annual assessment that will appear on November 2023 Hillsborough County property tax bill. Amount shown includes all applicable collection costs and early payment discounts (up to 4% if paid early).

(6) As approved by the Board, the Multifamily units will only be assessed Administrative expenses even though they are developed. The Multifamily units do not benefit from the field expenses, and therefore will not be assessed the Field items in the General Fund Budget.

(7) The field assessment per unit is calculated by taking the target assessment level provided by the developer (10% increase) less the administrative per unit assessment. The developer will make a contribution (see General Fund) to cover the shortfall.